IN THE CLAIMS

Claims 1-4 cancelled, without prejudice.

- 5. (Currently Amended) A composition for the treatment of the psoriasis which comprises an active component, said active component comprising consists essentially of an alcohol derived extract of a human placenta; said extract comprising an unsaturated fatty acid selected from the group palmitoleic and oleic acids and a polyunsaturated fatty acid selected from the group linoleic, arachinoidic and eicosietienoic acids; and a hydrosoluble excipient.
- (Previously Presented) The composition according to claim 5, wherein each 100 grams of said composition comprises approximately 59 ml of said component in said hydrosoluble excipient.
- 7. (Previously Presented) The composition according to claim 5, wherein the composition comprises a hydrosoluble gel.
- 8. (Previously Presented) The composition according to claim 6, wherein the composition comprises a hydrosoluble gel.

 (Previously Presented) The composition of claim 5, wherein said alcohol derived extract comprises a chloroform and methanol derived extract